



FACT SHEET As of 3/31/24

# PROSHARES PET CARE ETF

## Fund objective

ProShares Pet Care ETF seeks investment results, before fees and expenses, that track the performance of the FactSet Pet Care Index.

## Fund details

Inception Date	11/5/18
Trading Symbol	PAWZ
Intraday Symbol	PAWZ.IV
Bloomberg Index Symbol	PETCARE
CUSIP	74348A145
Exchange	Cboe BZX
Net Assets	\$72.55 million
Operating Expenses	0.50%
Distribution Schedule	Quarterly

## About the pet care industry

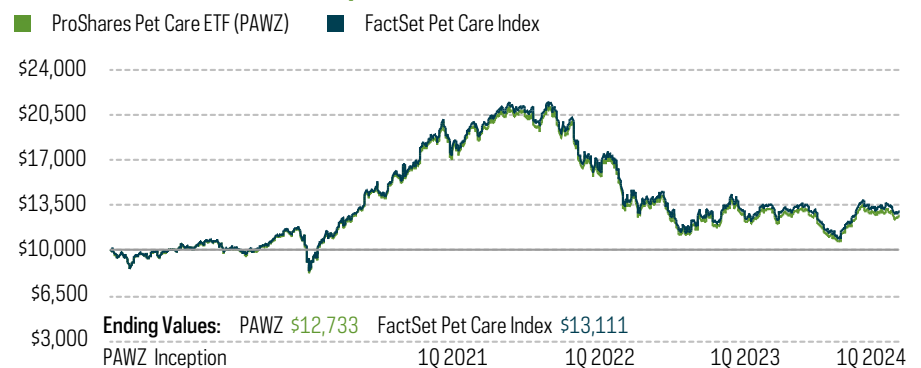
- PAWZ is the first ETF that allows investors to capitalize on people's passion for their pets.
- Seven out of 10 U.S. households today have pets, more than have children, and owners are providing pets with premium foods, luxury services, state-of-the-art health care, insurance policies and more.
  - The global pet care industry could exceed \$350 billion by 2027. It has grown steadily every year since 2001, even during the Great Recession.
  - PAWZ invests in a range of companies that stand to potentially benefit from the proliferation of pet ownership, and the emerging trends affecting how we care for our pets.

## Fund performance and index history<sup>1</sup>

	1Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Pet Care ETF NAV Total Return	-5.31%	-5.31%	1.11%	-11.19%	4.81%	4.58%
ProShares Pet Care ETF Market Price Total Return	-5.54%	-5.54%	0.74%	-11.36%	4.70%	4.49%
FactSet Pet Care Index	-5.10%	-5.10%	1.61%	-10.74%	5.36%	5.15%

Periods greater than one year are annualized.

## Growth of \$10,000 since inception<sup>2</sup>



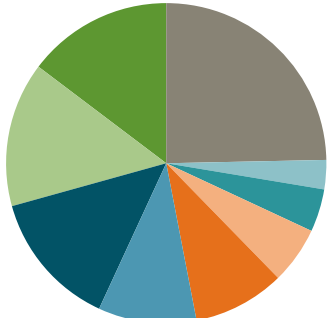
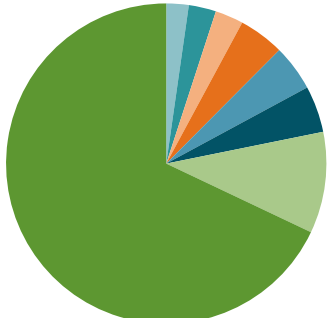
See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET (when NAV is normally determined for most funds) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

Investing involves risk, including the possible loss of principal. This ProShares ETF is non-diversified and entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Investments in smaller companies typically exhibit higher volatility. Smaller company stocks also may trade at greater spreads or lower trading volumes, and may be less liquid than stocks of larger companies. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

The fund is subject to the risks faced by companies in the pet care industry. Although the pet care industry has historically seen steady growth and has been resilient to economic downturns, these trends may not continue or may reverse. ©2024 PSA FS-2021-2765

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<p><b>FactSet Pet Care Index</b></p> <p>The index consists of U.S. and international companies that potentially stand to benefit from interest in, and resources spent on, pet ownership. To be eligible for the FactSet Pet Care Index, FactSet requires that a company meets at least one of the following criteria:</p> <ul style="list-style-type: none"> <li>The company's principal revenue source is from one of eight FactSet Revere Business Industry Classification System subindustries—"RBICS subindustries" for short; or</li> <li>The company generates at least \$1 billion in annual revenue from at least one of the eight RBICS subindustries; or</li> <li>The company's principal business is identified by FactSet as being pet care related, but for which an appropriate RBICS subindustry has not yet been created (e.g., pet insurance).</li> </ul> <p><b>Additional index information</b></p> <ul style="list-style-type: none"> <li>The index is rebalanced monthly and reconstituted annually.</li> <li>At rebalance, the companies whose principal revenue source comes from pet care related products or services will make up 82.5% of the portfolio, while companies that generate \$1 billion or more (but not a principal source) of their revenue from RBIC categories will make up 17.5% of the index.</li> <li>The index uses a modified market cap methodology.</li> </ul>	<p><b>Fund companies</b></p> <table border="1"> <thead> <tr> <th></th> <th>Weights<sup>6</sup></th> <th></th> <th>Weights<sup>6</sup></th> </tr> </thead> <tbody> <tr><td>Freshpet Inc.</td><td>11.04%</td><td>Central Garden &amp; Pet Co.</td><td>2.91%</td></tr> <tr><td>IDEXX Laboratories Inc.</td><td>9.92%</td><td>Swedencare AB</td><td>2.85%</td></tr> <tr><td>Zoetis Inc.</td><td>9.58%</td><td>i-Tail Corp. pcl</td><td>2.76%</td></tr> <tr><td>Chewy Inc.</td><td>9.27%</td><td>Petco Health &amp; Wellness Co. Inc.</td><td>2.72%</td></tr> <tr><td>Pets at Home Group plc</td><td>7.28%</td><td>Anicom Holdings Inc.</td><td>2.23%</td></tr> <tr><td>Merck &amp; Co. Inc.</td><td>4.96%</td><td>Cencora Inc.</td><td>2.09%</td></tr> <tr><td>Pet Valu Holdings Ltd.</td><td>4.70%</td><td>General Mills Inc.</td><td>1.97%</td></tr> <tr><td>Virbac SA</td><td>4.65%</td><td>The J. M. Smucker Co.</td><td>0.65%</td></tr> <tr><td>Nestle SA</td><td>4.60%</td><td>Elanco Animal Health Inc.</td><td>0.40%</td></tr> <tr><td>Trupanion Inc.</td><td>4.33%</td><td>Spectrum Brands Holdings Inc.</td><td>0.13%</td></tr> <tr><td>PetIQ Inc.</td><td>4.21%</td><td>Patterson Cos. Inc.</td><td>0.11%</td></tr> <tr><td>Colgate-Palmolive Co.</td><td>3.69%</td><td>ARATA Corp.</td><td>0.03%</td></tr> <tr><td>CVS Group plc</td><td>2.95%</td><td></td><td></td></tr> </tbody> </table> <p><b>Fund sectors</b></p> <table border="1"> <thead> <tr> <th></th> <th>Weights<sup>3</sup></th> </tr> </thead> <tbody> <tr><td>Pet &amp; Pet Supply Stores</td><td>14.70%</td></tr> <tr><td>Veterinary Pharmaceuticals</td><td>14.62%</td></tr> <tr><td>Pet Food Manufacturing</td><td>13.80%</td></tr> <tr><td>Veterinary Diagnostics</td><td>9.92%</td></tr> <tr><td>Internet Pet &amp; Pet Supply Retail</td><td>9.27%</td></tr> <tr><td>Pet Supplies Manufacturing</td><td>5.76%</td></tr> <tr><td>Veterinary Product Distributors</td><td>4.32%</td></tr> <tr><td>Veterinary Services</td><td>2.95%</td></tr> <tr><td>Other</td><td>24.67%</td></tr> </tbody> </table> <p><b>Fund geographies</b></p> <table border="1"> <thead> <tr> <th></th> <th>Weights<sup>3</sup></th> </tr> </thead> <tbody> <tr><td>United States</td><td>67.96%</td></tr> <tr><td>United Kingdom</td><td>10.23%</td></tr> <tr><td>Canada</td><td>4.70%</td></tr> <tr><td>France</td><td>4.65%</td></tr> <tr><td>Switzerland</td><td>4.60%</td></tr> <tr><td>Sweden</td><td>2.85%</td></tr> <tr><td>Thailand</td><td>2.76%</td></tr> <tr><td>Japan</td><td>2.26%</td></tr> </tbody> </table>  		Weights <sup>6</sup>		Weights <sup>6</sup>	Freshpet Inc.	11.04%	Central Garden & Pet Co.	2.91%	IDEXX Laboratories Inc.	9.92%	Swedencare AB	2.85%	Zoetis Inc.	9.58%	i-Tail Corp. pcl	2.76%	Chewy Inc.	9.27%	Petco Health & Wellness Co. Inc.	2.72%	Pets at Home Group plc	7.28%	Anicom Holdings Inc.	2.23%	Merck & Co. Inc.	4.96%	Cencora Inc.	2.09%	Pet Valu Holdings Ltd.	4.70%	General Mills Inc.	1.97%	Virbac SA	4.65%	The J. M. Smucker Co.	0.65%	Nestle SA	4.60%	Elanco Animal Health Inc.	0.40%	Trupanion Inc.	4.33%	Spectrum Brands Holdings Inc.	0.13%	PetIQ Inc.	4.21%	Patterson Cos. Inc.	0.11%	Colgate-Palmolive Co.	3.69%	ARATA Corp.	0.03%	CVS Group plc	2.95%				Weights <sup>3</sup>	Pet & Pet Supply Stores	14.70%	Veterinary Pharmaceuticals	14.62%	Pet Food Manufacturing	13.80%	Veterinary Diagnostics	9.92%	Internet Pet & Pet Supply Retail	9.27%	Pet Supplies Manufacturing	5.76%	Veterinary Product Distributors	4.32%	Veterinary Services	2.95%	Other	24.67%		Weights <sup>3</sup>	United States	67.96%	United Kingdom	10.23%	Canada	4.70%	France	4.65%	Switzerland	4.60%	Sweden	2.85%	Thailand	2.76%	Japan	2.26%
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Sources: ProShares; APPA, 2019-2020 National Pet Owners Survey; U.S. Bureau of Labor Statistics (households with children), April 2020; Global Market Insights (pet industry \$ size), Feb 2021; U.S. Bureau of Economic Analysis, Federal Reserve Bank of St. Louis (pet industry growth), August, 2020.

Constituents are subject to change. <sup>1</sup>Market returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>2</sup>NAV total returns for the fund are used to calculate Growth of \$10,000. <sup>3</sup>Sum of weightings may not equal 100% due to rounding.

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